



AUDIT COMMITTEE NOTICE

Tuesday, March 11, 2025
11:00 a.m.

WHA Board Room
400 N. Walnut St., Wilmington, DE 19801
(See Teams Information Below)

CALL TO ORDER

WHA COMMISSIONER ROLL CALL

Finance Audit Committee Team

Ben Cohen – Audit Committee Chair

WHA: Raymond Fitzgerald – Executive Director

WHA/FIN

Rosemarie Bizune – WHA FIN Representative

Shirlette Green – FIN Admin

Internal Auditors:

Stephen Mackall (SBC Engagement Team / Internal Auditor)

Christopher Lehman (SBC Engagement Team / Internal Auditor)

MEETING AGENDA

Purpose of the Meeting:

Special Guest

A. Stephen Mackall (SBC Engagement Team/Internal Auditor)

- WHA 2024 Audit Report

Financial Business Review & Business Updates:

A. **Review**

Financial Statement

FIN Statement Balance Sheet & Income Statement (Net Position, Revenue, Expense & Change in Net Position (Cash Flows, Notes to the Financial Statement)

B. Audit Budget

FY 2025-Mar 2026

C. Audit Report - (Update)

Parkview
Madison

D. Review New Grants and/or Current Partnership Resources (Brief Update)

- Pennrose
- Delaware Affordable Housing Group (DAHG)
- REACH/CNI
- HUD Choice Neighborhood Initiative (CNI-\$50M/8 yr. grant)
- City/Grant Grants
- Others

E. 2025 Discussions/ Financial Challenges

Elwyn
Riverside
Imani Village III

F. Business Impact / Litigations

- Culture & Conduct Risk
- Hotline Complaints and Code of Conduct Violations
- Private & Executive Sessions

G. CIO/IT & CISO/Chief Information Security Officer Update

- Current Risk Areas
- Integration of new Internet infrastructure & Dialpad Service to address:
- Poor Internet Connections at many of the WHA buildings
- Unreliable and affordable high-speed internet for residents

2025 Audit Committee Meeting Dates:

- Tuesday, March 11, 2025
- Wednesday, June 4, 2025
- Wednesday September 3, 2025
- Wednesday, December 3, 2025

Other Business

Adjourn

Microsoft Teams meeting

Join on your computer, mobile app or room device

[Click here to join the meeting](#)

Meeting ID: 230 956 166 501

Passcode: A2NUSB

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