<u>The Wilmington Housing Authority Teams with Purpose Built</u> <u>Communities to Provide New Homes to Residents</u>

Residents will be able to move into the new homes as early as this spring.

Wilmington, DE: The Wilmington Housing Authority has partnered with REACH Riverside, Pennrose, LLC, Disabatino Construction, Harkins Builders, and the City of Wilmington to build new energy efficient rental homes in the Riverside section of Wilmington.

Developers broke ground on February 1, 2021, as a part of an eight-phase project plan, which will include several hundred brand new, amenity rich affordable and market rate townhomes and community spaces to serve a mixed income neighborhood. Wilmington Housing Authority residents will receive priority in the newly constructed homes. The new housing is a critical component of a broader holistic revitalization of the Riverside neighborhood being coordinated by REACH Riverside Development Corporation following the strategy of nationally renowned Purpose Built Communities which includes high quality mixed income housing, and education, health and wellness facilities and services.

Phase I of the project is scheduled for completion this spring, which includes 74 new homes. Phase II of the project began in January 2022 and will add another 67 homes and Phase III is scheduled to start within the next year and will include 200 homes. Applicants for the new housing units should contact Pennrose LLC, the management company for the new homes. https://www.pennrose.com/apartments/ delaware/imani-village/

This project is a part of the Wilmington Housing Authority's commitment to develop, provide and manage safe, and affordable housing for low-income families in the City of Wilmington.

The new Riverside homes will offer residents several new amenities including:

- Energy efficient appliances (i.e. dishwashers, refrigerators, etc.)
- In-unit washer and dryers
- Central air conditioning
- Exterior storage sheds

The Wilmington Housing Authority's goal is to upgrade facilities, implement green building practices, and improve operational efficiency for its properties. Residents will enjoy access to an energy-efficient community room, which will include a computer lab, outdoor play space, security surveillance, and community garden. The project will provide comprehensive social services onsite to further assist residents in achieving their goals.

The Wilmington Housing Authority would like to thank Governor Carney and the State Legislature for all their support, which enabled the project to combine several phases into Phase III of the project, reducing the total project time by several years. The Wilmington Housing Authority would also like to thank the U.S. Department of Housing and Urban Development Regional & Field Office for all their help on this project.

"We are thrilled to join Wilmington Housing Authority and all project partners and can't wait to welcome residents into their brand-new homes this spring," said Ryan Bailey, senior developer at Pennrose. "With high-quality amenities, on-site supportive services and green design, the new community will be a fantastic housing option for families in Wilmington."

About The Wilmington Housing Authority: As the largest direct provider of affordable housing opportunities in the State of Delaware, we are committed to developing, providing, and managing safe, and affordable housing for low-income families in the City of Wilmington. Funded primarily by the United States Department of Housing and Urban Development, our mission is to provide well-maintained,

decent, and safe housing in a professional, efficient, and fiscally responsible manner. The Wilmington Housing Authority administers over 2,000 housing choice vouchers, manages nearly 2,000 units of public, tax credit, and market rate housing, and serves over 7,000 low moderate-income residents of the City of Wilmington.

REACH Riverside Development Corporation is one of 28 affiliates of Purpose Built Communities working around the country to promote holistic revitalization of low-income neighborhoods.

Phase I Progress











